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China Leason CBM & Shale Gas Group Company Limited
中國聯盛煤層氣頁岩氣產業集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 08270)

**UPDATED TIMETABLE RELATING TO PROPOSED CHANGE OF
DOMICILE, PROPOSED CANCELLATION OF SHARE PREMIUM ACCOUNT
AND PROPOSED CAPITAL REORGANISATION**

Reference is made to the announcement (the “**Announcement**”) of China Leason CBM & Shale Gas Group Company Limited (the “**Company**”) dated 3 March 2014. Capitalised terms used in this announcement shall have the same meanings as those defined unless otherwise stated.

The Company hereby sets out an updated expected timetable for implementation of the Change of Domicile, the Cancellation of Share Premium Account and the Capital Reorganisation as below. This timetable is indicative only and may be varied due to additional time required for compliance with regulatory requirements in the Cayman Islands or Bermuda. Shareholders will be informed of any significant changes to the expected timetable by announcement.

(Hong Kong time)

Despatch of circular with notice and proxy form of the EGM Monday, 17 March 2014

Latest time for lodging the form of proxy for the EGM 9:00 a.m.
Monday, 7 April 2014

Latest time for lodging transfer of Existing Shares
in order to be qualified for the attendance of the EGM 4:30 p.m.
Monday, 7 April 2014

Register of members closes (both day inclusive) from Tuesday, 8 April 2014
to Wednesday, 9 April 2014

EGM 9:00 a.m.
Wednesday, 9 April 2014

Publication of announcement of results of the EGM Wednesday, 9 April 2014

The following events are conditional on the fulfilment of the conditions for the implementation of the Change of Domicile, the Cancellation of Share Premium Account and the Capital Reorganisation:

(Hong Kong time unless otherwise specified)

Effective date of the Cancellation of Share Premium Account	Wednesday, 9 April 2014
Effective date of the Change of Domicile	Wednesday, 23 April 2014 (Bermuda time)
Effective date of the Capital Reorganisation	Monday, 12 May 2014
First day of free exchange of certificates of Existing Shares into new certificates for New Shares	9:00 a.m. Monday, 12 May 2014
Commencement of dealings in New Shares	9:00 a.m. Monday, 12 May 2014
Original counter for trading in Existing Shares in board lots of 10,000 shares (in the form of existing share certificates) temporarily closes	9:00 a.m. Monday, 12 May 2014
Temporary counter for trading in New Shares in board lots of 1,000 New Shares (in the form of existing share certificates) opens	9:00 a.m. Monday, 12 May 2014
Original counter for trading in New Shares in board lots of 10,000 New Shares (in the form of new share certificates) re-opens	9:00 a.m. Monday, 26 May 2014
Parallel trading (in the form of new and existing certificates) commences	9:00 a.m. Monday, 26 May 2014
Designated broker starts to provide matching services for odd lots of New Shares	9:00 a.m. Monday, 26 May 2014
Temporary counter for trading in board lots of 1,000 New Shares (in form of existing share certificates) closes	4:00 p.m. Monday, 16 June 2014

Parallel trading in the New Shares (in the form of new
and existing certificates) ends 4:00 p.m.
Monday, 16 June 2014

Last day for the designated broker to provide matching services
for odd lots of New Shares 4:00 p.m.
Monday, 16 June 2014

Last day of free exchange of certificates of Existing Shares into
new certificates for New Shares Wednesday, 18 June 2014

Dates set out on the assumption that the Change of Domicile and the Capital Reorganisation will become effective in accordance with the timetable indicated above. All such dates will be subject to change depending on the actual effective dates of the Change of Domicile and the Capital Reorganisation. The Company will make further announcement if there are any changes to the timetable.

By Order of the Board
China Leason CBM & Shale Gas Group Company Limited
Wang Zhong Sheng
Chairman

Hong Kong, 12 March 2014

As at the date hereof, the executive directors of the Company (the “Directors”) are Mr. Wang Zhong Sheng, Mr. Shi Liang, Mr. Fu Shou Gang and Mr. Kwok Shun Tim and the independent non-executive Directors are Mr. Luo Wei Kun, Ms. Pang Yuk Fong and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.