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## **China CBM Group Company Limited**

### **中國煤層氣集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8270)**

## **ANNOUNCEMENT ON TECHNOLOGICAL UPGRADE AND TRANSFORMATION OF LIQUEFIED COALBED GAS PRODUCTION EQUIPMENT**

On 1 April 2025, Shanxi Qinshui Shuntai Energy Development Company Limited (山西沁水順泰能源發展有限公司) (hereinafter referred to as “Shuntai”), a wholly-owned subsidiary of the Group, carried out its annual regular extensive inspection and maintenance. During the inspection and maintenance, Shuntai noticed that its liquefaction machinery and equipment suffered relatively severe damage, resulting in uneconomical maintenance costs. Upon the recommendation of the Group’s technical department and after discussion and careful study by the Board, the Group decided to conduct technological transformation and upgrade on the liquefaction machinery and equipment. Shuntai has suspended its production of liquefied coalbed gas as at 18 May 2025 for a comprehensive transformation and upgrade of the liquefaction machinery and equipment. Although the suspension of the liquefied coalbed gas business will have a short-term impact on the Group’s business, the Board believes that the technical transformation and upgrade are in the interest of the Company and will not have a material impact on the financial position.

By Order of the Board  
**China CBM Group Company Limited**  
**Wang Zhong Sheng**  
*Chairman*

Hong Kong, 19 May 2025

*As of the date of this announcement, the executive Directors are Mr. Wang Zhong Sheng, Mr. Wang Chen, Mr. Chang Jian, Mr. Tan Ye Kai, Byron and Mr. Leung Chi Ho, the non-executive Director is Ms. Li Siliang, and the independent non-executive Directors are Mr. Xu Yuan Jian, Mr. Lau Chun Pong and Mr. Wang Zhi He.*

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