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## **China CBM Group Company Limited**

### **中國煤層氣集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8270)**

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of China CBM Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Tan Ye Kai, Byron (“**Mr. Tan**”) has been appointed as executive Director of the Company with effect from 1 September 2024.

### **Background of Mr. Tan**

Mr. Tan, aged 56, has been a director of Capital 9 Limited, which is a corporate finance adviser licensed by the Securities and Futures Commission (the “**SFC**”) to carry out Type 6 regulated activities (Advising on Corporate Finance) since 2021. Mr. Tan has been a responsible officer of Capital 9 Limited since 2021. Mr. Tan graduated from the Deakin University of Australia with a bachelor degree with major in information system and finance in 1993. He was admitted as a member of the Australian Society of Certified Public Accountants in 1995 and was qualified as a Chartered Financial Analyst of the CFA Institute in 1997.

Mr. Tan has over 25 years of experience in the investment banking and financial services industry and has gained all-round experience through working for both international and local financial firms including Carr Indosuez Asia Limited, Dao Heng Securities Limited, First Shanghai Securities Limited, Kingsway Financial Services Group Limited and Convoy Global Holdings Limited.

Mr. Tan and the Company has entered into a service contract for a term of 3 years commencing from 1 September 2024 in respect of the proposed appointment of Mr. Tan as an executive Director. In accordance with the bye-laws of the Company, the appointment of the Mr. Tan shall be effective from 1 September 2024 until the next annual general meeting of the Company and Mr. Tan shall then be eligible for re-election. Pursuant to the bye-laws of the Company, the appointment of Mr. Tan is subject to retirement by rotation and re-election at annual general meetings of the Company. Mr. Tan shall be entitled to a remuneration of HK\$3,500,000 and a discretionary bonus in accordance with his service agreement which is commensurate with his duties and responsibilities as executive Director and the prevailing market situation. The remuneration of Mr. Tan has been reviewed by the remuneration committee of the Company.

Save as disclosed above, Mr. Tan does not hold any directorship in public companies of which the securities are listed on any securities market in Hong Kong or overseas in the last three years, or any other position in the Group. As at the date of this announcement, Mr. Tan does neither have any interests in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor any relationship with any Director, supervisor, senior management, chief executive or substantial shareholder or controlling shareholder of the Company for the purpose of the Rules (the “**GEM Listing Rules**”) Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). For completeness, as disclosed in the announcement of the Company dated 7 April 2022, the Company granted 15,000,000 options (equivalent to 1,875,000 options after the share consolidation as announced on 29 September 2022 having become effective) under its share option scheme to Capital 9 Limited and such options remains unexercised as at the date of this announcement.

Mr. Tan has confirmed that, save as disclosed above, there are no other matters in connection with his appointment that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rules 17.50(2) of the GEM Listing Rules.

The Board hereby would like to express its warmest welcome to Mr. Tan for joining the Board.

By order of the Board  
**China CBM Group Company Limited**  
**Wang Zhong Sheng**  
*Executive Director*

Hong Kong, 1 September 2024

*As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng, Mr. Chang Jian and Mr. Tan Ye Kai, Byron, the non-executive Directors are Mr. Liang Feng and Mr. Wang Chen, and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Xu Yuan Jian and Mr. Wang Zhi He.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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