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China CBM Group Company Limited

中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8270)

COMPLETION OF DISCLOSEABLE AND CONNECTED TRANSACTION IN RESPECT OF ACQUISITION OF ADDITIONAL EQUITY INTEREST OF HUIYANG NEW ENERGY

References are made to the announcements of the Company dated 28 March 2023 and 14 April 2023 (collectively, the “**Announcements**”) in respect of, among other matters, the submitting of a bid for the Acquisition, the successful bidding and the entering into of the Formal Agreement. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board is pleased to announce that the completion of the Acquisition took place on 19 April 2023. Following the completion of the Acquisition, Huiyang New Energy becomes an indirect wholly owned subsidiary of the Company, and the financial information of which continues to be consolidated into the financial statements of the Group.

By order of the Board
China CBM Group Company Limited
Wang Zhong Sheng
Executive Director

Hong Kong, 20 April 2023

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng and Mr. Chang Jian, the non-executive Directors are Mr. Duan Shi Chuan, Mr. Liang Feng and Mr. Wang Chen, and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Xu Yuan Jian and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Stock Exchange at www.hkexnews.hk for at least 7 days from the date of its publication and the website of the Company at <https://mediumir.com/c08270/en/index.php>.