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China CBM Group Company Limited

中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8270)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement (the “**Announcement**”) issued by China CBM Group Company Limited (the “**Company**”) dated 31 December 2020 in relation to, among others, the Subscription and the Whitewash Waiver and the announcement (the “**Delay Announcement**”, together with the Announcement as the “**Announcements**”) of the Company dated 21 January 2021 in relation to, among others, the delay in despatch of the Circular (as defined below). Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

As disclosed in the Announcements, it was expected that the circular (the “**Circular**”) containing, among other things, (i) details of the Subscription and the Whitewash Waiver; (ii) the recommendation of the Listing Rules IBC to the Independent Shareholders; (iii) the recommendation of the Takeovers Code IBC to the Independent Shareholders; (iv) the letter of advice from the independent financial adviser to the Listing Rules IBC, the Takeovers Code IBC and the Independent Shareholders in relation to the Subscription and the Whitewash Waiver; and (v) a notice of the SGM, would be despatched to the Shareholders within 15 business days (as defined under the GEM Listing Rules) from the date of this announcement pursuant to the GEM Listing Rules or 21 days from the date of this announcement pursuant to Rule 8.2 of the Takeovers Code, whichever is earlier (i.e. no later than 21 January 2021). As disclosed in the Delay Announcement, application has been made by the Company to the Executive for an extension of time for the despatch of the Circular to a date on or before 11 February 2021.

As additional time is required for the Company to finalise certain information to be included in the Circular (including but not limited to the financial statements of the Company for the year ended 31 December 2020), the Company has applied to the Executive for an extension of time for the despatch of the Circular to a date on or before 29 March 2021. The Executive is minded to grant the extension of time for the despatch of the Circular to a date on or before 29 March 2021.

By order of the Board
China CBM Group Company Limited
Wang Zhong Sheng
Chairman

Hong Kong, 11 February 2021

As at the date of this announcement, the executive Directors are Mr. Wang Zhong Sheng and Mr. Chang Jian, the non-executive Directors are Mr. Duan Shi Chuan, Mr. Wang Chen and Mr. Liang Feng and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Wang Zhi He and Mr. Xu Yuan Jian.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.