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China CBM Group Company Limited

中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8270)

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board (the “**Board**”) of directors (the “**Directors**”) of China CBM Group Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. Duan Shi Chuan* (段士川) (“**Mr. Duan**”) has been appointed as non-executive Director of the Company with effect from 16 July 2020.

Background of Mr. Duan

Mr. Duan, aged 38, obtained a master degree in environmental sciences from the China University of Petroleum (Beijing) (中國石油大學(北京)) in 2009. He joined the Group since 2011 and currently serves as the general manager and chief engineer of the Yangcheng Huiyang New Energy Development Company Limited* (陽城縣惠陽新能源發展有限公司), a subsidiary of the Company. Mr. Duan has extensive experience in production and liquefaction of coalbed gas.

There was no service contract entered into between Mr. Duan and the Company in respect of the proposed length of services for the appointment of Mr. Duan as a non-executive Director. In accordance with bye-law 83 of the bye-laws of the Company, the appointment of Mr. Duan shall become effective from 16 July 2020 until the next annual general meeting of the Company and Mr. Duan shall then be eligible for re-election. Pursuant to the bye-laws of the Company, the appointment of Mr. Duan is subject to retirement by rotation and re-election at the annual general meetings of the Company. The annual remuneration received by Mr. Duan from the Group is RMB250,000.

Save as disclosed above, Mr. Duan does not hold any directorship in public companies of which the securities are listed on any securities market in Hong Kong or overseas in the last three years, or any other position in the Group. As of the date of this announcement, Mr. Duan does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) nor any relationship with any Director, supervisor, senior management, chief executive or substantial shareholder or controlling shareholder of the Company.

Mr. Duan has confirmed that, save as disclosed above, there are no other matters in connection with his appointment that need to be brought to the attention of the shareholders of the Company and there is no information that should be disclosed pursuant to Rules 17.50(2)(h) to (v) of the Rules Governing the Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited.

The Board hereby would like to express its warmest welcome to Mr. Duan for joining the Board.

By order of the Board
China CBM Group Company Limited
Wang Zhong Sheng
Chairman

Hong Kong, 16 July 2020

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng and Mr. Chang Jian, the non-executive Directors are Mr. Duan Shi Chuan, Mr. Wang Chen and Mr. Liang Feng, and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Wang Zhi He and Mr. Xu Yuan Jian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.

* *For identification purpose only*