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China CBM Group Company Limited

中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8270)

CHANGE OF DIRECTORS

The Board announces that Mr. Fu Shou Gang has resigned as an executive Director with effect from 19 June 2019.

The Board also announces that Mr. Chang Jian (“**Mr. Chang**”) has been appointed as an executive Director and Mr. Wang Chen (“**Mr. Wang**”), Mr. Liang Feng (“**Mr. Liang**”) and Mr. Wu Kun (“**Mr. Wu**”) have been appointed as non-executive Directors, all with effect from 19 June 2019.

RESIGNATION OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China CBM Group Company Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that Mr. Fu Shou Gang (“**Mr. Fu**”) has tendered his resignation as an executive Director with effect from 19 June 2019.

Mr. Fu resigned to better focus on his other business engagements, and has confirmed that he has no disagreement with the Board and there are no circumstances related to his resignation which need to be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Company would like to thank Mr. Fu for all his past contributions to the Group.

APPOINTMENT OF EXECUTIVE DIRECTOR

Mr. Chang, aged 54, has previously studied in the Safe Engineering department of Beijing Technical College of Economics (北京經濟學院). He has over 30 years of experience in industrial production and safety management.

Save as disclosed in this announcement, as at the date of this announcement, (i) Mr. Chang is the deputy general manager of the Company with an annual salary of RMB240,000. Mr. Chang does not have any relationship with any Director, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Rules Governing the

Listing of Securities on the GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) of the Company; (ii) Mr. Chang has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong in the past three years or other major appointments and professional qualifications; and (iii) Mr. Chang does not have any interest in the shares or underlying shares of the Company or any of its associated corporations as at the date of this announcement which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

There was no service contract entered into between Mr. Chang and the Company in respect of the proposed length of services for the appointment of Mr. Chang as an executive Director. He is subject to re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company and the Code on Corporate Governance Practices contained in Appendix 15 to the GEM Listing Rules (the “**Code**”). Mr. Chang’s emolument during his tenure of office as an executive Director (if any) shall be determined by the Board.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter relating to the above appointment of Director that needs to be brought to the attention of the shareholders of the Company.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

Mr. Wang, aged 33, has previously studied in Tianjin Bohai Vocational Technical College (天津渤海化工職業技術學院). He has over 10 years of experience in corporate management.

Save as disclosed in this announcement, as at the date of this announcement, (i) Mr. Wang is a general manager of one of the Company’s subsidiaries with an annual salary of RMB120,000 and is the son of the Chairman of the Company, save as disclosed above, Mr. Wang does not have any relationship with any Director, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the GEM Listing Rules); (ii) Mr. Wang has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong in the past three years or other major appointments and professional qualifications; and (iii) Mr. Wang does not have any interest in the shares or underlying shares of the Company or any of its associated corporations as at the date of this announcement which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

There was no service contract entered into between Mr. Wang and the Company in respect of the proposed length of services for the appointment of Mr. Wang as a non-executive Director. He is subject to re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company and the Code. Mr. Wang’s emolument during his tenure of office as a non-executive Director (if any) shall be determined by the Board.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter relating to the above appointment of Director that needs to be brought to the attention of the shareholders of the Company.

Mr. Wu, aged 39, was graduated from the Institute of Cadre Management of the State Administration of Radio, Film and Television (國家廣播電影電視總局幹部管理學院) majoring in television photography. He has over 10 years of experience in corporate management.

Save as disclosed in this announcement, as at the date of this announcement, (i) Mr. Wu is a general manager of one of the Company's subsidiaries with an annual salary of RMB150,000. Mr. Wu does not have any relationship with any Director, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the GEM Listing Rules) of the Company; (ii) Mr. Wu has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong in the past three years or other major appointments and professional qualifications; and (iii) Mr. Wu does not have any interest in the shares or underlying shares of the Company or any of its associated corporations as at the date of this announcement which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

There was no service contract entered into between Mr. Wu and the Company in respect of the proposed length of services for the appointment of Mr. Wu as a non-executive Director. He is subject to re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once every three years in accordance with the Bye-laws of the Company and the Code. Mr. Wu's emolument during his tenure of office as a non-executive Director (if any) shall be determined by the Board.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter relating to the above appointment of Director that needs to be brought to the attention of the shareholders of the Company.

Mr. Liang, aged 41, has previously studied in the Economic Development course offered by the School of Economics and Management of Tsinghua University. He has over 15 years of experience in corporate management.

Save as disclosed in this announcement, as at the date of this announcement, (i) Mr. Liang is a general manager of one of the Company's subsidiaries with an annual salary of RMB108,600. Mr. Liang does not have any relationship with any Director, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the GEM Listing Rules) of the Company; (ii) Mr. Liang has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong in the past three years or other major appointments and professional qualifications; and (iii) Mr. Liang does not have any interest in the shares or underlying shares of the Company or any of its associated

corporations as at the date of this announcement which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

There was no service contract entered into between Mr. Liang and the Company in respect of the proposed length of services for the appointment of Mr. Liang as a non-executive Director. He is subject to re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election at least once every three years in accordance with the Bye-laws of the Company and the Code. Mr. Liang's emolument during his tenure of office as a non-executive Director (if any) shall be determined by the Board.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter relating to the above appointment of Director that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its welcome to Mr. Chang, Mr. Wang, Mr. Wu and Mr. Liang to join the Board.

By order of the Board
China CBM Group Company Limited
WANG ZHONG SHENG
Chairman

Hong Kong, 19 June 2019

As at the date of this announcement, the executive Directors are Mr. Wang Zhong Sheng and Mr. Chang Jian, the non-executive Directors are Mr. Wang Chen, Mr. Liang Feng and Mr. Wu Kun and the independent non-executive Directors are Mr. Lau Chun Pong and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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