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China CBM Group Company Limited
中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8270)

CHANGE OF AUDITORS

This announcement is made by China CBM Group Company Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.50(4) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

The board of directors (the “**Board**”) of the Company announces that HLB Hodgson Impey Cheng Limited (“**HLB**”) had resigned as the auditors of the Group with effect from 9 January 2018 as the Company and HLB could not reach a consensus on the audit fee for the financial year ended 31 December 2017.

Save for the fact that HLB expressed a disclaimer of opinion as stated in their independent auditors’ report dated 27 March 2017 on the consolidated financial statements of the Company for the financial year ended 31 December 2016, HLB has confirmed that there are no circumstances connected with their resignation that need to be brought to the attention of the shareholders and creditors of the Company.

The Board further announces that KTC Partners CPA Limited has been appointed as the new auditors of the Company to fill the vacancy following the resignation of HLB and to hold office until the conclusion of the next annual general meeting of the Company.

The Board and the audit committee of the Company also confirm that there are no other matters or circumstances in connection with the change of the auditors of the Company that need to be brought to the attention of the shareholders or creditors of the Company.

The Board would like to take this opportunity to express thanks to HLB for their professional services and support in the past years.

By order of the Board
China CBM Group Company Limited
WANG ZHONG SHENG
Chairman

Hong Kong, 9 January 2018

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng and Mr. Fu Shou Gang, and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Luo Wei Kun and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.