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**China CBM Group Company Limited**  
**中國煤層氣集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8270)**

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR  
AND  
APPOINTMENT OF CHAIRMAN OF AUDIT COMMITTEE,  
CHAIRMAN OF REMUNERATION COMMITTEE AND  
MEMBER OF NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of China CBM Group Company Limited (the “**Company**”) announces that Mr. Lau Chun Pong (“**Mr. Lau**”) was appointed as an independent non-executive Director with effect from 13 November 2017.

The Board further announces that Mr. Lau was also appointed as the chairman of each of the audit committee of the Company (the “**Audit Committee**”) and the remuneration committee of the Company (the “**Remuneration Committee**”) and a member of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 13 November 2017.

Below is the biographical information of Mr. Lau.

Mr. Lau, aged 44, graduated from the University of California, Los Angeles with a Bachelor of Arts degree in Business Economics in 1997. Mr. Lau is an associate member of the Hong Kong Institute of Certified Public Accountants and a member of the American Institute of Certified Public Accountants. He has over 15 years’ working experience in the accounting and auditing field. Mr. Lau was a qualified accountant and company secretary of Shenzhen Mingwah Aohan High Technology Corporation Limited (深圳市明華澳漢科技股份有限公司), a company listed on the Growth Enterprises Market of the Stock Exchange (stock code: 8301), since April 2005 till May 2006. Mr. Lau is (i) the financial controller and company secretary of O Luxe Holdings Limited, a company listed on the Main Board of the Stock Exchange (stock code: 860), since June 2008, and (ii) an independent non-executive director of China Longevity Group Company Limited (stock code: 1863), a company whose shares are listed on the Main Board of the Stock Exchange with effect from 30 June 2016.

Save as disclosed herein, as at the date of this announcement, (i) Mr. Lau does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) of the Company; (ii) Mr. Lau has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong in the past three years or other major appointments and professional qualifications; and (iii) Mr. Lau does not have any interest in the shares or underlying shares of the Company or any of its associated corporations as the date of this announcement which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

There was no service contract entered between Mr. Lau and the Company in respect of the proposed length of services for the appointment of Mr. Lau as an independent non-executive Director. He is subject to re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company and the Code on Corporate Governance Practices contained in Appendix 15 to the GEM Listing Rules (the “**Code**”). Mr. Lau’s emolument during his tenure of office as an independent non-executive Director (if any) shall be determined by the Board.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter relating to the above appointment of Director that needs to be brought to the attention of the shareholders of the Company.

The Board would like to welcome Mr. Lau for joining the Board.

Following the appointment of Mr. Lau, the number of independent non-executive Directors and of members of Audit Committee has met the minimum requirement under Rule 5.05(1) and Rule 5.28 of the GEM Listing Rules respectively. The Company also met the requirement set out in Rule 5.05(2) of the GEM Listing Rules with regard to at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise. In addition, the chairman of the Remuneration Committee being an independent non-executive Director and the Remuneration Committee and Nomination Committee comprise a majority of independent non-executive Directors as required under Rule 5.34 of the GEM Listing Rules and Code Provision A.5.1 of the Code respectively.

By order of the Board  
**China CBM Group Company Limited**  
**WANG ZHONG SHENG**  
*Chairman*

Hong Kong, 13 November 2017

*As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng and Mr. Fu Shou Gang, and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Luo Wei Kun and Mr. Wang Zhi He.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.*