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China Leason CBM & Shale Gas Group Company Limited **中國聯盛煤層氣頁岩氣產業集團有限公司**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8270)

COMPLETION OF PLACING OF EXISTING SHARES AND SUBSCRIPTION OF NEW SHARES

The Board is pleased to announce that the Placing was completed on 30 December 2013 in accordance with the Placing Agreement. An aggregate of 880,000,000 Placing Shares have been successfully placed to not less than six Placees who are Independent Third Parties, at the Placing Price of HK\$0.092 per Placing Share.

The Board further announces that all conditions of the Subscription had been fulfilled and completion of the Subscription took place on 3 January 2014 whereby 880,000,000 Subscription Shares were allotted and issued to Mr. Wang at the Subscription Price of HK\$0.092 per Subscription Share. The net proceeds from the Subscription are approximately HK\$79 million.

Reference is made to the announcement of China Leason CBM & Shale Gas Group Company Limited (the “**Company**”) dated 22 December 2013 (the “**Announcement**”) in relation to, among other things, the Placing Agreement and the Subscription Agreement. Unless otherwise stated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that the Placing was completed on 30 December 2013 in accordance with the Placing Agreement. An aggregate of 880,000,000 Placing Shares have been successfully placed to not less than six Placees who are Independent Third Parties, at the Placing Price of HK\$0.092 per Placing Share.

The Board further announces that all conditions of the Subscription had been fulfilled and completion of the Subscription took place on 3 January 2014 whereby 880,000,000 Subscription Shares were allotted and issued to Mr. Wang at the Subscription Price of HK\$0.092 per Subscription Share.

None of the Placees became substantial shareholders (as defined under the GEM Listing Rules) of the Company as a result of the Placing and the Subscription.

The net proceeds from the Subscription are approximately HK\$79 million. The net price for the Subscription was approximately HK\$0.090 per Share.

EFFECTS ON SHAREHOLDING STRUCTURE

The table below sets out the changes to the shareholding structure of the Company as a result of the completion of the Placing and the Subscription:

Shareholders	Immediately before completion of the Placing and the Subscription		Immediately after completion of the Placing but before completion of the Subscription		Immediately after completion of the Placing and the Subscription	
	Number of Shares	Approximate %	Number of Shares	Approximate %	Number of Shares	Approximate %
Substantial Shareholders						
Mr. Wang	1,320,782,118	24.18	440,782,118	8.07	1,320,782,118	20.83
Jumbo Lane (<i>Note</i>)	<u>120,790,000</u>	<u>2.21</u>	<u>120,790,000</u>	<u>2.21</u>	<u>120,790,000</u>	<u>1.90</u>
<i>Sub-total</i>	<u>1,441,572,118</u>	<u>26.39</u>	<u>561,572,118</u>	<u>10.28</u>	<u>1,441,572,118</u>	<u>22.73</u>
Public Shareholders						
Placees	—	—	880,000,000	16.11	880,000,000	13.88
Existing public Shareholders	<u>4,020,163,674</u>	<u>73.61</u>	<u>4,020,163,674</u>	<u>73.61</u>	<u>4,020,163,674</u>	<u>63.39</u>
Total	<u>5,461,735,792</u>	<u>100</u>	<u>5,461,735,792</u>	<u>100</u>	<u>6,341,735,792</u>	<u>100</u>

Note:

The entire issued share capital of Jumbo Lane is legally and beneficially owned by Mr. Wang, being the chairman of the Board, an executive Director and a substantial shareholder of the Company.

By Order of the Board
China Leason CBM & Shale Gas Group Company Limited
Wang Zhong Sheng
Chairman

Hong Kong, 3 January 2014

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng, Mr. Shi Liang, Mr. Fu Shou Gang and Mr. Kwok Shun Tim and the independent non-executive Directors are Mr. Luo Wei Kun, Ms. Pang Yuk Fong and Mr. Wang Zhi He.

This announcement, for which all the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

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