

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **China Leason CBM & Shale Gas Group Company Limited** **中國聯盛煤層氣頁岩氣產業集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 8270)**

### **VOLUNTARY ANNOUNCEMENT**

The board (the “**Board**”) of directors (the “**Directors**”) of China Leason CBM & Shale Gas Group Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has reached a preliminary settlement agreement (the “**Settlement Agreement**”) with China United Coalbed Methane Co., Ltd. (中聯煤層氣有限責任公司) (“**China United**”) dated 18 October 2013 regarding a contractual dispute (the “**Dispute**”) in the supply of coalbed methane gas.

The Board is pleased to announce that “China United” is in the process of resuming its gas supply service for the “Company” on 17 November 2013. The resumption of gas supply, as the preliminary stage, is one of the conditions set out in the Settlement Agreement. The daily gas supply amounts to approximately 100,000 cubic meters at a consideration of RMB 1.35 per cubic meter, as compared to the current prevailing market price of RMB 1.75 per cubic meter. “China United” will continue to increase the gas supply in future. Upon the resumption of the gas supply, the “Company” will boost its liquefied gas production at its natural gas liquefaction plant, with a daily output ranging from approximately 250,000 to 300,000 cubic meters. As “China United” gradually increases its gas supply, the “Company’s” liquefaction facilities will record a far higher utilization rate. In view of the resumption of gas supply, the management anticipates significant improvement in its future profit for the “Company”.

**Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares and other securities of the Company.**

By Order of the Board  
**China Leason CBM & Shale Gas Group Company Limited**  
**Wang Zhong Sheng**  
*Chairman*

Hong Kong, 19 November 2013

*As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng, Mr. Shi Liang, Mr. Fu Shou Gang and Mr. Kwok Shun Tim and the independent non-executive Directors are Mr. Luo Wei Kun, Ms. Pang Yuk Fong and Mr. Wang Zhi He.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.*