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China Leason CBM & Shale Gas Group Company Limited
中國聯盛煤層氣頁岩氣產業集團有限公司

(formerly known as China Leason Investment Group Co., Limited 中國聯盛投資集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8270)

**FURTHER POSTPONEMENT OF BOARD MEETING AND
FURTHER DELAY IN PUBLICATION OF
2011 ANNUAL RESULTS, 2011 ANNUAL REPORT,
2012 FIRST QUARTERLY RESULTS AND 2012 FIRST QUARTERLY REPORT AND
DELAY IN PUBLICATION OF 2012 INTERIM RESULTS
AND 2012 INTERIM REPORT**

The Board wishes to inform the shareholders that there will be a further delay in the publication of 2011 Annual Results, the despatch of 2011 Annual Report, the publication of 2012 First Quarterly Results and the despatch of 2012 First Quarterly Report. Due to the delay in the publication of 2011 Annual Results and 2012 First Quarterly Results, there will be a delay in the publication of 2012 Interim Results and the despatch of 2012 Interim Report.

The Company will publish further announcement(s) to inform the shareholders on the date(s) of release of 2011 Annual Results, 2011 Annual Report, 2012 First Quarterly Results, 2012 First Quarterly Report, 2012 Interim Results and 2012 Interim Report.

Reference is made to an announcement of China Leason CBM & Shale Gas Group Company Limited (the “**Company**”) dated 14 May 2012 in relation to, among others, further postponement of the date of meeting of the board (the “**Board**”) of directors (the “**Directors**”) of the Company to be held for the purpose of, among other matters, considering and approving the annual results for the financial year ended 31 December 2011 of the Company and its subsidiaries (collectively the “**Group**”) (“**2011 Annual Results**”) and its annual report for the financial year ended 31 December 2011 of the Group (“**2011 Annual Report**”), and the delay in publication of announcement of the unaudited first quarterly results of the Group (“**2012 First Quarterly Results**”) and the despatch of the first quarterly report (“**2012 First Quarterly Report**”) for the three months ended 31 March 2012.

Reference is also made to an announcement of the Company dated 25 July 2012 in relation to, among others, CCIF CPA Limited had resigned as the auditors of the Company with effect from 25 July 2012, and that the Board had appointed HLB Hodgson Impey Cheng Limited to be the Company’s statutory auditors with effect from 25 July 2012 and to hold office until the conclusion of the forthcoming annual general meeting of the Company.

FURTHER POSTPONEMENT OF BOARD MEETING AND FURTHER DELAY IN PUBLICATION OF 2011 ANNUAL RESULTS AND DESPATCH OF 2011 ANNUAL REPORT

Due to the change of auditors of the Company, the Board hereby announces that the meeting of the Board originally postponed to be held for the purpose of considering and approving, among other matters, 2011 Annual Results will be further postponed. Therefore, publication of announcement of 2011 Annual Results and the despatch of 2011 Annual Report will be further postponed.

Pursuant to Chapter 18 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”), the Company is required to publish its preliminary announcement of 2011 Annual Results and to despatch its 2011 Annual Report on a date not later than 3 months after the end of the financial year, that is, on or before 31 March 2012.

The delay in publication of 2011 Annual Results and the despatch of 2011 Annual Report constitute breaches of Rules 18.48A and 18.49 of the GEM Listing Rules. The Company will publish further announcement to inform the shareholders on the date of release of 2011 Annual Results and 2011 Annual Report.

FURTHER DELAY IN PUBLICATION OF THE ANNOUNCEMENT OF 2012 FIRST QUARTERLY RESULTS AND DESPATCH OF 2012 FIRST QUARTERLY REPORT

Due to further delay in publication of announcement of 2011 Annual Results, the Board hereby announces that publication of announcement of 2012 First Quarterly Results and the despatch of 2012 First Quarterly Report will be further postponed.

Pursuant to Chapter 18 of the GEM Listing Rules, the Company is required to publish 2012 First Quarterly Results and to despatch its 2012 First Quarterly Report for the three months ended 31 March 2012 on a date not later than 45 days after the end of such financial period, that is, on or before 15 May 2012.

The delay in publication of 2012 First Quarterly Results and the despatch of 2012 First Quarterly Report constitute breaches of Rules 18.66 and 18.79 of the GEM Listing Rules. The Company will publish further announcement to inform the shareholders on the date of release of 2012 First Quarterly Results and 2012 First Quarterly Report.

DELAY IN PUBLICATION OF THE ANNOUNCEMENT OF 2012 INTERIM RESULTS AND DESPATCH OF 2012 INTERIM REPORT

Pursuant to Chapter 18 of the GEM Listing Rules, the Company is required to publish preliminary announcement of the unaudited interim results of the Group (“**2012 Interim Results**”) and to despatch its interim report (“**2012 Interim Report**”) for the six months ended 30 June 2012 on a date not later than 45 days after the end of such financial period, that is, on or before 14 August 2012.

Due to the delay in the publication of announcement of 2011 Annual Results and 2012 First Quarterly Results, the Board hereby announces that publication of announcement of 2012 Interim Results and the despatch of 2012 Interim Report will be postponed.

The delay in publication of 2012 Interim Results and the despatch of 2012 Interim Report constitute breaches of Rules 18.53 and 18.78 of the GEM Listing Rules. The Company will publish further announcement to inform the shareholders on the date of release of 2012 Interim Results and 2012 Interim Report.

SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 30 March 2012 due to the delay in the publication of 2011 Annual Results and will be remain suspended until further notice.

By order of the Board
China Leason CBM & Shale Gas Group Company Limited
WANG ZHONG SHENG
Executive Director

Hong Kong, 14 August 2012

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng, Mr. Shi Liang, Mr. Zhang Qing Lin, Mr. Fu Shou Gang and Mr. Feng San Li and the independent non-executive Directors are Mr. Luo Wei Kun, Ms. Pang Yuk Fong and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.