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China Leason CBM & Shale Gas Group Company Limited
中國聯盛煤層氣頁岩氣產業集團有限公司

(formerly known as China Leason Investment Group Co., Limited 中國聯盛投資集團有限公司)
(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8270)

**DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO
MAJOR TRANSACTION:
FINANCE LEASE ARRANGEMENT**

The Company wishes to inform the Shareholders that as additional time is required for the preparation and finalization of the contents of the Circular, the date of despatch of the Circular is expected to be delayed to a date on or before 31 August 2012.

Reference is made to the announcement (the “Announcement”) of China Leason CBM & Shale Gas Group Company Limited (the “Company”) dated 21 May 2012 in relation to, among other things, the major transaction regarding the finance lease arrangement (the “Arrangement”) entered into between Qinshui Energy, a direct wholly-owned subsidiary of the Company and CIMC. Unless otherwise stated, capitalized terms used herein shall have the same meanings as ascribed thereto in the Announcement.

As disclosed in the Announcement, the Company expected to despatch a circular in relation to the Arrangement (the “Circular”) to its shareholders (the “Shareholders”) on or before 30 June 2012. As additional time is required for the preparation and finalization of the contents of the Circular, including, among other things, the audited financial information of the Group for the year ended 31 December 2011, the date of despatch of the Circular is expected to be delayed to a date on or before 31 August 2012.

By order of the Board
China Leason CBM & Shale Gas Group Company Limited
WANG ZHONG SHENG
Executive Director

Hong Kong, 28 June 2012

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng, Mr. Shi Liang, Mr. Zhang Qing Lin, Mr. Fu Shou Gang and Mr. Feng San Li and the independent non-executive Directors are Mr. Luo Wei Kun, Ms. Pang Yuk Fong and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.