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China Leason CBM & Shale Gas Group Company Limited 中國聯盛煤層氣頁岩氣產業集團有限公司

(formerly known as China Leason Investment Group Co., Limited 中國聯盛投資集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8270)

FURTHER POSTPONEMENT OF BOARD MEETING AND FURTHER DELAY IN PUBLICATION OF 2011 ANNUAL RESULTS AND 2011 ANNUAL REPORT AND DELAY IN PUBLICATION OF 2012 FIRST QUARTERLY RESULTS AND 2012 FIRST QUARTERLY REPORT

The Board wishes to inform the Shareholders that there will be a further delay in the publication of 2011 Annual Results and the despatch of 2011 Annual Report. Due to the delay in the publication of 2011 Annual Results, there will be a delay in the publication of 2012 First Quarterly Results and the despatch of 2012 First Quarterly Report.

The Company will publish further announcement(s) to inform the Shareholders on the date of release of 2011 Annual Results, 2011 Annual Report, 2012 First Quarterly Results and 2012 First Quarterly Report.

Reference is made to an announcement of China Leason CBM & Shale Gas Group Company Limited (the “**Company**”) dated 29 March 2012 in relation to, among others, the date of meeting of the board (the “**Board**”) of directors of the Company (the “**Directors**”) to be held for the purpose of, among other matters, considering and approving the annual results for the financial year ended 31 December 2011 of the Company and its subsidiaries (collectively the “**Group**”) (“**2011 Annual Results**”) and its annual report for the financial year ended 31 December 2011 of the Group (“**2011 Annual Report**”).

FURTHER POSTPONEMENT OF BOARD MEETING AND FURTHER DELAY IN PUBLICATION OF 2011 ANNUAL RESULTS AND DESPATCH OF 2011 ANNUAL REPORT

The Board hereby announces that the meeting of the Board originally postponed to be held for the purpose of considering and approving, among other matters, 2011 Annual Results will be further postponed due to additional time needed for the preparation of the technical reports on the Company’s CBM resources, and therefore the preparation of various valuation reports on certain assets of the Company.

Pursuant to Chapter 18 of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**GEM Listing Rules**”), the Company is required to publish its preliminary announcement of 2011 Annual Results and to despatch 2011 Annual Report on a date not later than 3 months after the end of the financial year, that is, on or before 31 March 2012.

The delay in publication of 2011 Annual Results and the despatch of 2011 Annual Report constitute breaches of Rules 18.48A and 18.49 of the GEM Listing Rules. The Company will publish further announcement to inform the Shareholders on the date of release of 2011 Annual Results and 2011 Annual Report.

DELAY IN PUBLICATION OF THE ANNOUNCEMENT OF 2012 FIRST QUARTERLY RESULTS AND DESPATCH OF 2012 FIRST QUARTERLY REPORT

Pursuant to Chapter 18 of the GEM Listing Rules, the Company is required to publish its preliminary announcement of the unaudited first quarterly results of the Group (“**2012 First Quarterly Results**”) and to despatch its first quarterly report (“**2012 First Quarterly Report**”) for the three months ended 31 March 2012 on a date not later than 45 days after the end of such financial period, that is, on or before 15 May 2012.

Due to the delay in publication of 2011 Annual Results, the Company is unable to publish its announcement of 2012 First Quarterly Results and the despatch of 2012 First Quarterly Report will be delayed. The delay in publication of 2012 First Quarterly Results and the despatch of 2012 First Quarterly Report constitute breaches of Rules 18.66 and 18.79 of the GEM Listing Rules. The Company will publish further announcement to inform the Shareholders on the date of release of 2012 First Quarterly Results and 2012 First Quarterly Report.

SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended from 9:00 a.m. on 30 March 2012 due to the delay in the publication of 2011 Annual Results and will remain suspended until further notice.

By order of the Board
China Leason CBM & Shale Gas Group Company Limited
WANG ZHONG SHENG
Executive Director

Hong Kong, 14 May 2012

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng, Mr. Shi Liang, Mr. Zhang Qing Lin, Mr. Fu Shou Gang and Mr. Feng San Li and the independent non-executive Directors are Mr. Luo Wei Kun, Ms. Pang Yuk Fong and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.