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China CBM Group Company Limited

中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8270)

POSITIVE PROFIT ALERT

This announcement is made by China CBM Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review on the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2022 and the information currently available to the Board, the Group is expected to record a significant increase in the profit by at least 200% for the nine months ended 30 September 2022 as compared to the profit for the corresponding period in 2021. Such expected increase was mainly due to (i) the increase in the average daily output of the liquefaction plant and the significant increase in the sales of liquefied natural gas of the Group for the nine months ended 30 September 2022 as compared to that in the corresponding period in 2021 benefiting from the increase in prices of international energy, and the increases in the average unit selling price of liquefied natural gas per tonne and the sales volume to certain degrees; and (ii) the income recognised for current period from disposal of the entire interest in a PRC subsidiary upon the completion of the disposal of relevant equity interests on 28 September 2022.

The Company is still in the process of finalising the unaudited consolidated management accounts for the nine months ended 30 September 2022. The information contained in this announcement is based only on a preliminary assessment made by the Board on the unaudited consolidated management accounts of the Group for the nine months ended 30 September 2022 and on information currently available, and such information has not been reviewed by the Company’s audit committee, nor audited by the Company’s auditor, and may be subject to adjustment. Shareholders and potential investors are advised to read carefully the results announcement of the Group for the nine months ended 30 September 2022, which is expected to be released on 14 November 2022.

By order of the Board
China CBM Group Company Limited
Wang Zhong Sheng
Executive Director

Hong Kong, 9 November 2022

As at the date of this announcement, the executive Directors are Mr. Wang Zhong Sheng and Mr. Chang Jian, the non-executive Directors are Mr. Duan Shi Chuan, Mr. Liang Feng and Mr. Wang Chen and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Xu Yuan Jian and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange website for at least 7 days from the date of its posting.