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## **China CBM Group Company Limited**

### **中國煤層氣集團有限公司**

*(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)*

**(Stock Code: 8270)**

## **APPOINTMENT OF THE INDEPENDENT FINANCIAL ADVISER**

Reference is made to the announcement (the “**Announcement**”) issued by China CBM Group Company Limited (the “**Company**”) dated 31 December 2020 in relation to, among others, the Subscription and the Whitewash Waiver. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcement.

The Company announces that Euto Capital Partners Limited (“**Euto Capital**”) has been appointed as the independent financial adviser (the “**Independent Financial Adviser**”) to advise (a) the Listing Rules IBC and the Independent Shareholders in respect of the Subscription Agreement and the transactions contemplated thereunder; and (b) the Takeovers Code IBC and the Independent Shareholders (i) as to whether the Subscription and the transactions contemplated thereunder and the Whitewash Waiver are, or are not, fair and reasonable; and (ii) as to voting. The appointment of Euto Capital as the Independent Financial Adviser has been approved by the Takeovers Code IBC pursuant to Rule 2.1 of the Takeovers Code.

The letter of advice from Euto Capital and the letters of recommendations from the Listing Rules IBC and the Takeovers Code IBC will be included in the circular to be despatched to the Shareholders.

Euto Capital is a corporation licensed to carry out Type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

**The Subscription Completion is subject to the fulfilment of a number of conditions precedent set out under the section headed “Conditions precedent” in the Announcement. Accordingly, the Subscription may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company and are recommended to consult their professional advisers if they are in any doubt about their position and as to actions that they should take.**

By order of the Board  
**China CBM Group Company Limited**  
**Wang Zhong Sheng**  
*Chairman*

Hong Kong, 11 January 2021

*As at the date of this announcement, the executive Directors are Mr. Wang Zhong Sheng and Mr. Chang Jian, the non-executive Directors are Mr. Duan Shi Chuan, Mr. Wang Chen and Mr. Liang Feng and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Wang Zhi He and Mr. Xu Yuan Jian.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.*

*In the case of any inconsistency, the English text of this announcement shall prevail over the Chinese text.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website for at least 7 days from the date of its posting.*