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China CBM Group Company Limited

中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8270)

**(1) DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019;
AND
(2) PUBLICATION OF UNAUDITED ANNUAL RESULTS
ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019**

DELAY IN PUBLICATION OF AUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019

The board (the “**Board**”) of directors (the “**Directors**”) of China CBM Group Company Limited (the “**Company**”, together with its subsidiaries as the “**Group**”) announces that the auditing processes of the financial results of the Group for the year ended 31 December 2019 has been delayed due to the COVID-19 outbreak and therefore will not be completed before 31 March 2020. Having discussed with its auditor, KTC Partners CPA Limited (“**KTC Partners**”), the Company concludes that it is not able to publish the audited annual results announcement of the Group for the year ended 31 December 2019 before 31 March 2020 in accordance with the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

As at the date of this announcement, the Board is not able to determine the expected date of announcement of the audited annual results of the Group for the year ended 31 December 2019 which shall have been agreed with KTC Partners, due to the unpredictability in the situation of the COVID-19 outbreak. In the meantime, the Company will continue to work with KTC Partners on the announcement of the audited annual results of the Group for the year ended 31 December 2019 and will publish the audited annual result as soon as practicable afterward.

PUBLICATION OF UNAUDITED ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2019

In order to keep the shareholders of the Company and the public informed of the Group's business operation and financial position, the Company will publish the unaudited annual results announcement of the Company for the year ended 31 December 2019 on 27 March 2020. A Board meeting has already been scheduled to be held on 27 March 2020. During the meeting, the Board will review and approve, among other things, the publication of unaudited annual results based on the management accounts of the Group for the year ended 31 December 2019.

Shareholders and potential investors of the Company should exercise caution when dealing in the securities of the Company.

By order of the Board
China CBM Group Company Limited
Wang Zhong Sheng
Chairman

Hong Kong, 26 March 2020

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng and Mr. Chang Jian, the non-executive Directors are Mr. Wang Chen, Mr. Liang Feng and Mr. Wu Kun, and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Wang Zhi He and Mr. Xu Yuan Jian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Listed Company Information" page of the GEM website for at least 7 days from the date of its posting.