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China CBM Group Company Limited

中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8270)

DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcements of China CBM Group Company Limited (the “**Company**”) dated 4 November 2019, 21 November 2019 and 19 December 2019 (the “**Announcements**”) in relation to, among other things, the Finance Lease Arrangement. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

As disclosed in the Announcements, the circular (the “**Circular**”) containing, among other things, further details of the Finance Lease Arrangement, was expected to be despatched to the Shareholders no later than 31 January 2020.

As additional time is required to prepare and finalise certain information contained in the Circular, the despatch date of the Circular is expected to be postponed to a date on or before 29 February 2020.

By order of the Board
China CBM Group Company Limited
Wang Zhong Sheng
Chairman

Hong Kong, 31 January 2020

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng and Mr. Chang Jian, the non-executive Directors are Mr. Wang Chen, Mr. Liang Feng and Mr. Wu Kun, and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Wang Zhi He and Mr. Xu Yuan Jian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the GEM website for at least 7 days from the date of its posting.