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China CBM Group Company Limited

中國煤層氣集團有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 8270)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND APPOINTMENT OF MEMBER OF AUDIT COMMITTEE, MEMBER OF REMUNERATION COMMITTEE AND MEMBER OF NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of China CBM Group Company Limited (the “**Company**”) announces that Mr. Xu Yuan Jian (“**Mr. Xu**”) was appointed as an independent non-executive Director with effect from 23 August 2019.

The Board further announces that Mr. Xu was also appointed as a member of the audit committee of the Company (the “**Audit Committee**”), the remuneration committee of the Company (the “**Remuneration Committee**”) and the nomination committee of the Company (the “**Nomination Committee**”) with effect from 23 August 2019.

Below is the biographical information of Mr. Xu.

Mr. Xu, aged 46, graduated from Beijing Normal University with a bachelor’s degree in Chemistry in 1994. He pursued the doctorate in the National University of Singapore from 1997 to 2000. Mr. Xu has years of working experience in research areas of organic chemical technology as well as in physiochemical treatment for organic pollutants.

Save as disclosed herein, as at the date of this announcement, (i) Mr. Xu does not hold any position in the Company or any of its subsidiaries nor have any relationship with any Director, senior management or substantial or controlling shareholders (having the meaning ascribed to it in the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) of the Company; (ii) Mr. Xu has not held any directorship in other public companies, the securities of which are listed on any securities market in Hong Kong in the past three years or other major appointments and professional qualifications; and (iii) Mr. Xu does not have any interest in the shares or underlying shares of the Company or any of its associated corporations as the date of this announcement which is required to be disclosed under Part XV of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

There was no service contract entered between Mr. Xu and the Company in respect of the proposed length of services for the appointment of Mr. Xu as an independent non-executive Director. He is subject to re-election at the next following annual general meeting of the Company after his appointment and thereafter subject to retirement by rotation and re-election in accordance with the Bye-laws of the Company and the Code on Corporate Governance Practices contained in Appendix 15 to the GEM Listing Rules (the “Code”). Mr. Xu’s emolument during his tenure of office as an independent non-executive Director (if any) shall be determined by the Board.

Save as disclosed above, there is no other information required to be disclosed pursuant to the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there is no other matter relating to the above appointment of Director that needs to be brought to the attention of the shareholders of the Company.

The Board would like to extend its welcome Mr. Xu for joining the Board.

Following the appointment of Mr. Xu, the number of independent non-executive Directors and of members of Audit Committee has met the minimum requirement under Rule 5.05(1) and Rule 5.28 of the GEM Listing Rules respectively. The Company also met the requirement set out in Rule 5.05(2) of the GEM Listing Rules with regard to at least one of the independent non-executive directors must have appropriate professional qualifications or accounting or related financial management expertise. In addition, the chairman of the Remuneration Committee being an independent non-executive Director and the Remuneration Committee and Nomination Committee comprise a majority of independent non-executive Directors as required under Rule 5.34 of the GEM Listing Rules and Code Provision A.5.1 of the Code respectively.

By order of the Board
China CBM Group Company Limited
WANG ZHONG SHENG
Chairman

Hong Kong, 23 August 2019

As at the date hereof, the executive Directors are Mr. Wang Zhong Sheng and Mr. Chang Jian, the non-executive Directors are Mr. Wang Chen, Mr. Liang Feng and Mr. Wu Kun, and the independent non-executive Directors are Mr. Lau Chun Pong, Mr. Xu Yuan Jian and Mr. Wang Zhi He.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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